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Honorable Naomi Reice Buchwald Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007-1312

> In re LIBOR-Based Financial Instruments Antitrust Litigation, Re:

11-md-02262 (NRB)

Dear Judge Buchwald:

We write of behalf of the Plaintiffs in Los Angeles County Employees Retirement Association v. Bank of America Corporation, et al., Case No. 13-cv-00398 (NRB) (the "LACERA Action") and County of Riverside v. Bank of America Corporation, et al., Case No. 13-cv-01135 (NRB) (the "Riverside County Action") (collectively "the Actions"). This letter responds to Mr. Martin's letter to the Court of May 11, 2018, ECF No. 2510, and subsequent developments.

The Actions have been stayed by the Court for the past six years, like others including the Green Pond Plaintiffs. For the same reasons articulated by the Green Pond Plaintiffs in their May 11, 2018 letter (ECF No. 2511), Plaintiffs respectfully request that the Court also maintain the stay of the Actions for all substantive litigation purposes pending a decision by the Second Circuit in Ruis Buchurld, USIN Gelboim, which will be instructive to the future of the Actions. See May 14, 2018 Memo Endorsement, ECF No. 2514.

Respectfully submitted.

Benjamin Galdston

cc: All counsel of record (via ECF)

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